



**GSE**

GLOBAL SOLUTIONS & ENGINEERING

#immobilier d'entreprise

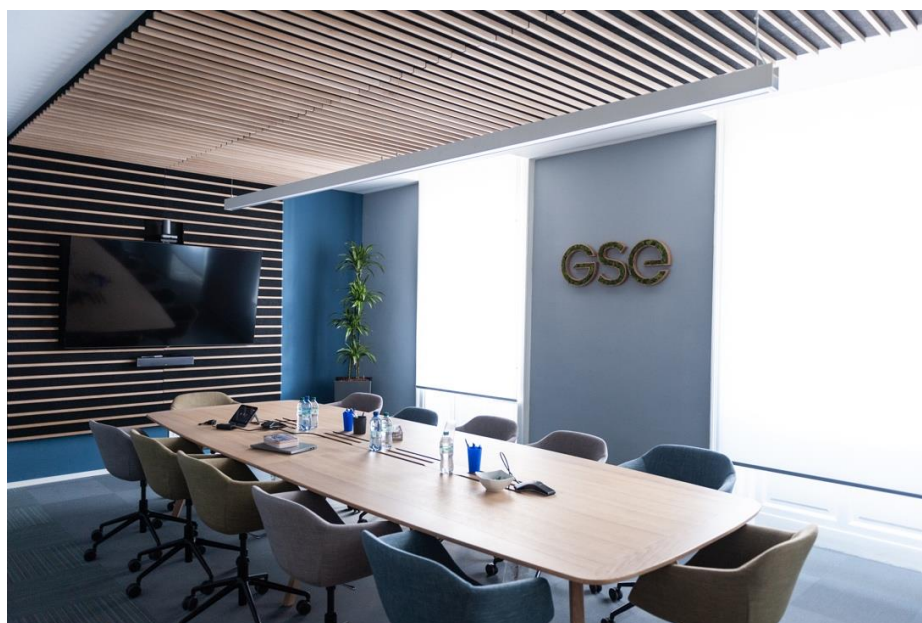
*Milan (Lombardy/Italy),*

**PRESS RELEASE**

25<sup>th</sup> July 2022

## **GSE ITALIA STRENGTHENS IN 2021 ITS GROWTH PATH**

**GSE Italia, branch of GSE group present in our country since 1999, in an extraordinary year of 14 months to align its financial statements with the parent company Goldbeck, shows a turnover in 2021 of € 123 million, compared to the € 39 million achieved in the 12 months of 2020.**



New GSE offices in Milan

Despite the complexities of the past period, 2021 was a year of great progress for GSE Italia, which has consolidated stable relationships with existing clients such as institutional investors, real estate developers and industrial operators, and enlarged the perimeter of its client base thanks to agreements with SMEs and new clients in general. Furthermore, with an order book amounting to € 202 million and a backlog of € 209 million, the prospects for a future growth in the Italian market remain clear.

## **The commitment to the development of human resources**

The results achieved have been made possible thanks to the constant support of a multidisciplinary and rapidly growing team, made up, to date, of 91 collaborators with a growth of over 100% in 12 months.

The promotion of corporate well-being is a theme to which GSE has paid the utmost attention during this last year, through the renewal of its offices by equipping them with multifunctional spaces to encourage interaction and teamwork and a series of training programs for all employees for a total of 322 hours.



*Settimo Torinese (TO) - Project realised for Kervis SGR, as manager of BGO Logistics Fund 1, fully invested by BentallGreenOak*

## **Projects as an opportunity to convey innovation, sustainability, and urban regeneration**

Seven projects were delivered to the companies that relied on GSE Italia in the last financial year: a result that was completed by reacting with dynamism and ability to adapt to numerous unforeseen events, such as Covid variants, expensive materials, shortage of supplies and environmental issues.

Among the projects completed last year, a 13,000 sqm controlled temperature warehouse in Milan, used today by a leading company in the large food distribution sector: a virtuous example of proximity logistics, sustainable and in dialogue with the urban context thanks to the obtention of LEED Gold certification and the adoption of innovative solutions such as a garden roof and the use of acoustic barriers for noise reduction, which have made it possible to redevelop a 22,308 sqm portion of the city in full respect for the surrounding environment.

Instead, it took only 173 days to complete a last-mile e-commerce logistics hub of 8,015 sqm in the hinterland of Milan: extreme performance made possible thanks to the great dedication of the team and trusted subcontractors.



Among the projects in progress, work continues for the construction of a modern industrial plant of 120,000 sqm in Boffalora Sopra Ticino (MI): a large urban regeneration project which, thanks to important environmental remediation interventions, has made it possible to recover an abandoned post-industrial area of over 330,000 sqm along the Naviglio Grande. The new plant will be integrated with offices and multi-level automated warehouses, in line with the strictest environmental sustainability standards applied to industry and urban reconversion and in full respect of the context and social memory.



*Boffalora Sopra Ticino (MI) - Ongoing project for Vetropack*

Work has also recently begun on an e-commerce logistics warehouse in Orbassano (TO), which will further raise the bar of environmental performance by aiming to become the first building in Italy to obtain the Net Zero Carbon energy certification.

Approximately 1.6 million square meters built by GSE Italia since its foundation are thus reached, which make up the total of 18 million square meters built by GSE Group in Europe and China. The set of these projects testifies the concrete possibility of a growth in respect of the territory and the commitment of GSE Italia in exploiting every initiative as an opportunity to implement substantial actions for urban recovery, energy efficiency, environmental sustainability, and social growth in the contexts in which it operates, thanks to an innovative approach, open to challenges and responsible towards the main needs of the company, its clients, and its collaborators.

## **The Goldbeck construction system for multi-storey car parks**

Furthermore, in 2021, a new business unit was created in Italy dedicated to the marketing by GSE Italia of the first of the construction systems of the parent company Goldbeck, specifically of multi-storey car parks: an asset class in great growth and transformation, like the entire mobility system, towards more versatile, mixed use and interconnected models, already designed for the new electric and hybrid mobility. This construction system, of which 3 examples have already been built in Italy, arrives in Italy in a stable way after 35 years from its development and an annual construction of about 80 parking lots, for more than 40,000 parking spaces/year.



*Frankfurt - Parking Goldbeck realized for Fraport Group*

## Environmental certifications and the solidity of the CSR strategy

Attention to sustainability remains one of the key points in GSE Italia's development strategy: over the last year, various environmental certifications have been obtained, such as 3 LEED Gold, 1 BREEAM Excellent and, at Group level, the EcoVadis certification Platinum level, which certifies the high value of GSE's CSR performance and sustainable development strategy. This is the highest level granted by the agency, which places GSE among the top 1% of the best performing companies out of a total of over 75,000 companies evaluated, thanks to a rating of 74/100 obtained in 2021, improved in 2022 with a score of 79/100.

Finally, GSE is also committed to the United Nations Sustainable Development Goals (SDGs): 17 goals for 2030 that require concrete actions aimed at eliminating poverty, protecting the planet, and ensuring that all human beings live in peace and prosperity. GSE has identified 7 priority SDGs, more closely linked to its activity, for which it is committed to generating a positive and long-term impact: ensuring health and well-being, granting the availability of clean water and adequate sanitation facilities, ensuring access to clean energy systems, foster dignity of work and economic growth, stimulate responsible consumption and production, protect the earth's ecosystem and promote a peaceful and inclusive society.

## ABOUT GSE

GSE Italia, based in Milan, is the branch of GSE group founded in 1999 and operating in the real estate and construction sector, active as a General Contractor and specialized in the logistics and industry market, partners of real estate funds and developers, large-scale distribution companies, logistics operators and manufacturing companies. With 23 years of presence in Italy, 91 collaborators, 53 projects delivered and 123 million in turnover for the year 2021, GSE Italia is a reference player in the design and turnkey construction of "tailor made" corporate projects.

For more information about GSE: [www.gsegroup.it](http://www.gsegroup.it)

## **ABOUT GOLDBECK**

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GOLDBECK is a leading German company in industrialized construction, with 53 years of experience, 10,000 collaborators, 500 projects delivered per year and 4.1 billion in turnover for the year 2020/2021. In 2019 GOLDBECK acquired 100% of the shares of GSE; in 2022 it also acquired 100% of the shares of the Danish manufacturer DS Gruppen also present in Norway, Sweden, the Netherlands and Germany, consolidating its position as a leading pan-European operator in the "turnkey" construction of properties for the private and public market, with a highly optimized or "tailor-made" construction system.

For more information about Goldbeck: <https://www.goldbeck.de/en/>

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